



2015-16  
MONTHLY  
FINANCIAL REPORT

AS OF  
October 31, 2015

Prepared by: Finance

November 24, 2015

Cottonwood Heights

The Honorable Mayor and Members of the City Council:

The monthly financial report for the new 2015-2016 fiscal year, month ending October 31, 2015 is presented for your review and comment.

FY 2015 Annual Financial Statements have been compiled. We expect our FY 2015 CAFR to be complete in the next few weeks.

### **General Fund – Revenue**

Real Property Taxes - Deferred calendar year 2015 revenues have been posted into fiscal 2016 along with current revenues.

Sales Tax Collections – Collections for the city occur two months behind the merchant's collection and are first reported on our September Financial Report. The first and second monthly distributions were over 7.25% higher than prior year's monthly distributions. Previous year's annual changes were up 2.22% in FY 2015 and 3.85% in FY 2014.

E911 Emergency Fees – The City continues to receive a part of the E911 revenues generated on telephones within the City boundaries.

Fee-In-Lieu of Property Taxes – Deferred calendar year 2015 revenues have been posted into fiscal 2016 along with current revenues.

Franchise Taxes – This revenue includes energy use taxes and a cable TV tax and are reported respectively monthly and quarterly. These revenues will first show on our November Financial Report. Energy use taxes are a newly imposed tax as of October 1<sup>st</sup> and we should see those revenues in November or December.

Transient Room Tax Collections – This tax collection is reported by entities on the same schedule as general sales tax reporting.

Licenses and Permits –Business Licensing' activity is on target. Building permits have started this year on target. Road Cuts revenues are billed monthly along with over the counter payments. There is a significant increase in road cut revenues due to past years

activities that have just recently been billed. Animal licensing collections are in their eighth year.

Intergovernmental Revenues – Class C road funds are paid bi-monthly. Liquor Funds are distributed once a year in December. Other Federal Grants (CDBG) are reimbursed to the City as expenses are submitted for funding.

Charges for Service – Zoning revenues are exceeding budget for the year after two months. Billings for annual inspections of short term rentals as part of the annual business licensing have been billed.

Fines and Forfeitures – Primary revenues from tickets processed through Holladay Justice court are reconciled and collected quarterly.

Miscellaneous/Interest – The interest earnings on our PTIF account with the State Treasurer is split among General Fund and Capital Projects Fund and other designated fund balances. Total earnings in all funds in the PTIF for the fiscal year are \$10,591 and are mostly credited to Capital Projects Fund balance and the Community Development and Renewal Agency Fund. The interest for the Sales Tax Revenue Bond – Construction Fund are also posted to Construction Fund and has totaled \$20,517 this year and prior year's interest was \$49,118.

### **General Fund – Expenditures**

General Government – All department expenditures are within budgeted amounts. Some departments have large annual expenditures during the first period of the year.

Public Safety - The Public Safety department includes police, fire and ordinance enforcement. The police department is within budget year to date. The fire department is billed quarterly and reflects payments for services through December 31<sup>st</sup>. Ordinance Enforcement is within budget.

Highways & Public Improvements – Public Works expenditures are within budget. The Class C Road program budget is primarily for street sweeping and the Terracare public works roads contract.

Community and Economic Development - All department expenditures are within budget.

Debt Service - The City has made its' first Municipal Center Sales Tax Bond payment and will have a mid-year payment of \$285,000. The City also has a capital lease for leased public safety vehicles.

### **General Fund - Other Financing Sources and Uses**

Unrestricted General Fund Balance Appropriated – This budgeted balance has been budgeted at \$570,391 from fiscal year 2015 fund balance.

Appropriated Beg Balances – Class C Road funds' carried forward from the prior year is estimated at zero.

Transfers - Transfers to the Capital Projects fund are budgeted and primarily expended at year-end when available funds are known. There is \$278,625 budgeted as a transfer to Capital Projects.

### **General Fund – Fund Balance**

Fund Balance - The Beginning Balance of Unrestricted and Unassigned funds for fiscal year 2016 is currently not estimated. The Unrestricted Assigned General Fund Balance will be a 6.0 percent reserve to \$1,040,168. Of the \$1,074,502 balance of Unrestricted and Unassigned General Fund, \$570,391 has been appropriated for the current budget.

### **Capital Projects – Revenue**

Revenue - Interest calculations are based on the PTIF earnings rate at the State of Utah Treasurer's Pool account for the City. Impact Fees are collected as permits for various developments are issued. Additional grants are expected as application and requirements are met for distribution of funds.

### **Capital Projects - Expenditures**

General Government – This budget includes \$13,060,116 for projects and engineering. Various projects are itemized as line items in this report.

### **Capital Projects – Other Financing Sources / Uses**

Transfers from General Fund – There is \$278,625 of budget transfers from the General Fund.

Unrestricted Assigned Capital Improvement Projects Appropriated – The current estimated amount of \$2,133,205 represents the prior year's estimated ending fund balance. All prior

budgeted capital projects funding that is unspent in fiscal year 2015 will be reviewed and re-appropriated through budget amendments in 2016, along with any additional unspent project funds. The Construction Fund from Sales Tax Revenue Bonds is available for reimbursement as expenditures on City Municipal Center occur during the year.

### **Employee Benefits Fund – an Internal Service Fund**

The purpose of this fund is to pay as you go with regards to employee's accrued benefits. This report shows the total balance in the PTO liability account and any uses during the reporting period. The year-end calculated amount of the potential future liability for lump sum payouts has been funded. By doing so the City should never find itself with an unexpected or unfunded employee benefit liability. This was funded \$64,202 in FY 2015 based on actual accrued employee PTO (Personal Time Off) and is budgeted to receive an additional \$104,371. Current funded liability balance is \$383,440.

### **Community Development and Renewal Agency**

The purpose of this fund is to account for activity of Interlocal Agreements between the City and approved project areas. There is currently no budget. Interest revenues are earned on the existing funds.

### **Community Events & Activity Summary**

This report is a compilation of various activities that are tracked to collect data by project or activity. The amounts shown are as of the date of the report.

Sincerely,



Dean Lundell  
Finance Director  
Cottonwood Heights  
*"City between the Canyons"*

COTTONWOOD HEIGHTS  
11 - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING OCTOBER 31, 2015

REVENUES	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>TAXES</b>							
REAL PROPERTY TAXES	\$ 6,754,086	\$ 6,754,086	\$ 13,400	\$ 373,407	\$ -	\$ (6,380,679)	6%
GENERAL SALES AND USE TAXES	5,500,000	5,500,000	454,767	917,407	-	(4,582,593)	17%
E911 EMERGENCY TELEPHONE FEES	265,000	265,000	25,850	52,513	-	(212,487)	20%
FEE-IN-LIEU OF PROPERTY TAXES	350,000	350,000	30,243	277,665	-	(72,335)	79%
FRANCHISE TAXES	1,906,700	1,906,700	-	-	-	(1,906,700)	0%
INNKEEPER TAX	25,000	25,000	2,479	5,028	-	(19,972)	20%
<b>TOTAL TAXES</b>	<b>14,800,786</b>	<b>14,800,786</b>	<b>526,738</b>	<b>1,626,020</b>	<b>-</b>	<b>(13,174,766)</b>	<b>11%</b>
<b>LICENSES AND PERMITS</b>							
BUSINESS LICENSES AND PERMITS	220,000	220,000	9,793	74,544	-	(145,456)	34%
BUILDINGS, STRUCTURES AND EQUIPMENT	405,600	405,600	44,632	164,035	-	(241,565)	40%
ROAD CUT FEES	35,000	35,000	875	107,871	-	72,871	308%
ANIMAL LICENSES	10,000	10,000	1,014	3,519	-	(6,481)	35%
<b>TOTAL LICENSES AND PERMITS</b>	<b>670,600</b>	<b>670,600</b>	<b>56,314</b>	<b>349,969</b>	<b>-</b>	<b>(320,631)</b>	<b>52%</b>
<b>INTERGOVERNMENTAL REVENUE</b>							
FEDERAL GRANTS	-	-	-	14,600	-	14,600	0%
JUSTICE ASSISTANCE GRANT	-	-	-	-	-	-	0%
BVP - Bullet Proof Vest Program	-	-	-	-	-	-	0%
CRIME VICTIM ASSISTANCE GRANT	25,000	25,000	-	-	-	(25,000)	0%
HOMELAND SECURITY GRANTS	-	-	-	-	-	-	0%
STATE CLICK IT TICKET	-	-	-	-	-	-	0%
HIGHWAY SAFETY DUI OT GRANT	-	-	-	2,623	-	2,623	0%
JUV ALC ENF - EZ GRANT	-	-	-	-	-	-	0%
CLASS C ROADS	1,190,000	1,190,000	132,465	344,351	-	(845,649)	29%
LIQUOR FUND ALLOTMENT	45,000	45,000	-	-	-	(45,000)	0%
LOCAL GRANTS - EDCU	-	-	5,500	5,500	-	5,500	0%
MISC LOCAL GRANTS	-	-	-	-	-	-	0%
ULGT GRANT	-	-	-	16,515	-	16,515	0%
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>1,260,000</b>	<b>1,260,000</b>	<b>137,965</b>	<b>383,589</b>	<b>-</b>	<b>(876,411)</b>	<b>30%</b>
<b>CHARGES FOR SERVICE</b>							
ZONING AND SUB-DIVISION FEES	60,000	60,000	900	52,844	-	(7,156)	88%
SALE OF MAPS AND PUBLICATIONS	-	-	181	196	-	196	0%
VARIOUS OTHER FEES	5,500	5,500	350	2,250	-	(3,250)	41%
<b>TOTAL CHARGES FOR SERVICE</b>	<b>65,500</b>	<b>65,500</b>	<b>1,431</b>	<b>55,290</b>	<b>-</b>	<b>(10,210)</b>	<b>84%</b>
<b>FINES AND FORFEITURES</b>							
COURTS FINES	460,000	460,000	-	128,187	-	(331,813)	28%
FORFEITURES	-	-	-	-	-	-	0%
<b>TOTAL FINES AND FORFEITURES</b>	<b>460,000</b>	<b>460,000</b>	<b>-</b>	<b>128,187</b>	<b>-</b>	<b>(331,813)</b>	<b>28%</b>
<b>MISCELLANEOUS REVENUE</b>							
INTEREST REVENUES	14,000	14,000	136	(1,837)	-	(15,837)	-13%
MISCELLANEOUS REVENUES	35,853	35,853	12,731	24,984	-	(10,869)	70%
Sale of Surplus Assets	-	-	-	-	-	-	0%
POLICE RECORDS REVENUES	15,000	15,000	1,685	5,005	-	(9,995)	33%
EVENT REVENUES	14,401	14,401	-	12,765	-	(1,636)	89%
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>79,254</b>	<b>79,254</b>	<b>14,552</b>	<b>40,916</b>	<b>-</b>	<b>(38,338)</b>	<b>52%</b>
<b>TOTAL REVENUES</b>	<b>\$ 17,336,140</b>	<b>\$ 17,336,140</b>	<b>\$ 737,001</b>	<b>\$ 2,583,972</b>	<b>\$ -</b>	<b>\$ (14,752,168)</b>	<b>15%</b>

COTTONWOOD HEIGHTS  
11 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING OCTOBER 31, 2015

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>EXPEDITURES</b>							
<b>GENERAL GOVERNMENT</b>							
<b>LEGISLATIVE</b>							
MAYOR & CITY COUNCIL	\$ 561,064	\$ 561,064	\$ 18,410	\$ 268,807	\$ -	\$ 292,257	48%
PLANNING COMMISSION	6,000	6,000	-	674	-	5,326	11%
LEGISLATIVE COMMITTEES & SPECIAL BODIES	129,000	129,000	1,200	79,926	-	49,074	62%
<b>TOTAL LEGISLATIVE</b>	<b>696,064</b>	<b>696,064</b>	<b>19,610</b>	<b>349,407</b>	<b>-</b>	<b>346,657</b>	<b>50%</b>
<b>JUDICIAL</b>							
COURTS & CITY PROSECUTOR & DEFENDER	365,000	365,000	-	88,399	-	276,601	24%
LIQUOR TAX FUNDS	35,000	35,000	-	-	-	35,000	0%
<b>TOTAL JUDICIAL</b>	<b>400,000</b>	<b>400,000</b>	<b>-</b>	<b>88,399</b>	<b>-</b>	<b>311,601</b>	<b>22%</b>
<b>EXECUTIVE AND CENTRAL STAFF</b>							
CITY MANAGER & GENERAL GOVERNMENT	658,602	660,602	46,522	209,790	-	450,812	32%
CITY MANAGER - EMERGENCY MANAGEMENT	17,600	17,600	-	4,902	-	12,698	28%
INFORMATION TECHNOLOGY	137,100	137,100	15,296	28,907	-	108,193	0%
<b>TOTAL EXECUTIVE &amp; CENTRAL STAFF</b>	<b>813,302</b>	<b>815,302</b>	<b>61,818</b>	<b>243,600</b>	<b>-</b>	<b>571,702</b>	<b>30%</b>
<b>ADMINISTRATIVE AGENCIES</b>							
FINANCE	382,081	382,081	49,092	235,751	-	146,330	62%
ATTORNEY	229,022	229,022	21,932	98,139	-	130,883	43%
ADMINISTRATIVE SERVICE/RECORDER	590,396	588,396	26,490	115,369	-	473,027	20%
ELECTIONS	35,600	35,600	-	-	-	35,600	0%
<b>TOTAL ADMINISTRATIVE AGENCIES</b>	<b>1,237,099</b>	<b>1,235,099</b>	<b>97,514</b>	<b>449,279</b>	<b>-</b>	<b>785,820</b>	<b>36%</b>
<b>TOTAL GENERAL GOVERNMENT</b>	<b>3,146,465</b>	<b>3,146,465</b>	<b>178,942</b>	<b>1,130,684</b>	<b>-</b>	<b>2,015,781</b>	<b>36%</b>
<b>PUBLIC SAFETY</b>							
POLICE	5,441,440	5,441,440	437,555	1,892,878	-	3,548,562	35%
FIRE	3,674,759	3,674,759	861,805	1,750,273	-	1,924,486	48%
ORDINANCE ENFORCEMENT	159,377	159,377	11,373	56,665	-	102,712	36%
<b>TOTAL PUBLIC SAFETY</b>	<b>9,275,576</b>	<b>9,275,576</b>	<b>1,310,733</b>	<b>3,699,817</b>	<b>-</b>	<b>5,575,759</b>	<b>40%</b>
<b>HIGHWAYS AND PUBLIC IMPROVEMENTS</b>							
PUBLIC WORKS (NON-CLASS C)	1,643,764	1,643,764	63,240	254,471	-	1,389,292	15%
IMPACT FEE PROGRAM	-	-	-	-	-	-	0%
CLASS C ROAD PROGRAM	1,190,000	1,190,000	(5,723)	152,360	-	1,037,640	13%
<b>TOTAL HIGHWAYS AND PUBLIC IMPROVEMENT</b>	<b>2,833,764</b>	<b>2,833,764</b>	<b>57,517</b>	<b>406,832</b>	<b>-</b>	<b>2,426,932</b>	<b>14%</b>
<b>COMMUNITY AND ECONOMIC DEVELOPMENT</b>							
COMMUNITY AND ECONOMIC DEVELOPMENT	70,513	71,513	2,199	20,610	-	50,902	29%
PLANNING	492,624	491,624	36,212	162,342	-	329,282	33%
ENGINEERING	560,000	560,000	68,908	86,740	-	473,260	15%
<b>TOTAL COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>	<b>1,123,137</b>	<b>1,123,137</b>	<b>107,319</b>	<b>269,693</b>	<b>-</b>	<b>853,445</b>	<b>24%</b>

COTTONWOOD HEIGHTS  
11 - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING OCTOBER 31, 2015

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>DEBT SERVICE</b>							
INTEREST AND PRINCIPAL	1,248,964	1,248,964	-	945,354	-	303,610	76%
<b>TOTAL DEBT SERVICE</b>	<u>1,248,964</u>	<u>1,248,964</u>	-	<u>945,354</u>	-	<u>303,610</u>	<u>76%</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 17,627,906</u>	<u>\$ 17,627,906</u>	<u>\$ 1,654,510</u>	<u>\$ 6,452,380</u>	<u>\$ -</u>	<u>\$ 11,175,526</u>	<u>37%</u>
<b>EXCESS (DEFIC) OF REVENUES OVER EXPENDITURES</b>	<u>\$ (291,766)</u>	<u>\$ (291,766)</u>	<u>\$ (917,509)</u>	<u>\$ (3,868,408)</u>	<u>\$ -</u>	<u>\$ (3,576,642)</u>	
<b>OTHER FINANCING SOURCES</b>							
UNRESTRICTED GENERAL FUND BEG BAL APPROPRIATED	570,391	570,391	-	570,391	-	-	100%
RESTRICTED CLASS C ROADS BEG BAL (estimated)	-	-	-	-	-	-	0%
RESERVED IMPACT FEES BEG BAL APPROPRIATED	-	-	-	-	-	-	0%
CAPITAL LEASE - PUBLIC SAFETY	-	-	-	-	-	-	0%
PROCEEDS FROM CAPITAL LEASES	-	-	-	-	-	-	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>570,391</u>	<u>570,391</u>	<u>-</u>	<u>570,391</u>	<u>-</u>	<u>-</u>	<u>100%</u>
<b>Subtotal Available Revenues &amp; Sources</b>	278,625	278,625	(917,509)	(3,298,017)	-	(3,576,642)	-1184%
TRANSFER TO CAPITAL IMPROVEMENT FUND - Class C Roads	-	-	-	-	-	-	0%
TRANSFER TO CAPITAL IMPROVEMENT FUND	278,625	278,625	-	-	-	(278,625)	0%
<b>TOTAL OTHER FINANCING USES</b>	<u>278,625</u>	<u>278,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(278,625)</u>	<u>0%</u>
CURRENT CHANGE IN FUND BALANCE	-	-	(917,509)	(3,298,017)	-	(3,298,017)	
UNRESTRICTED GENERAL FUND BALANCE - unappropriated (est.)	1,040,168	1,040,168	1,040,168	1,040,168	-	-	0%
UNRESTRICTED ASSIGNED GENERAL FUND 6%	1,040,168	1,040,168	122,659	(2,257,849)	-	(3,298,017)	-217%
<b>FUND BALANCE - "EXPECTED"</b>	<u>\$ 1,040,168</u>	<u>\$ 1,040,168</u>	<u>\$ 122,659</u>	<u>\$ (2,257,849)</u>	<u>\$ -</u>	<u>\$ (3,298,017)</u>	
<b>Fund Balance Expected:</b>							
Unrestricted Assigned General Fund 6 %	\$ 1,040,168	\$ 1,040,168	\$ 122,659	\$ (2,257,849)	\$ -	(1,040,168)	100%
Unrestricted Unassigned General Fund (Estimate)	\$ 1,061,354	\$ 1,061,354	\$ -	\$ (2,257,849)	\$ -	(2,257,849)	

Cottonwood Heights  
45 - Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
For the Fiscal Period Ending October 31, 2015

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>REVENUES</b>							
FEDERAL GRANT - CDBG	\$ 50,550	\$ 50,550	\$ -	\$ -	\$ -	\$ (50,550)	0%
STATE GRANT	-	-	-	-	-	-	0%
LOCAL GRANT REVENUE	461,000	461,000	-	-	-	(461,000)	0%
IMPACT FEES - CURRENT YEAR COLLECTIONS	50,000	50,000	3,477	9,572	-	40,428	0%
INTEREST REVENUES	30,000	30,000	6,151	25,350	-	(4,650)	84%
<b>TOTAL REVENUES</b>	<b>591,550</b>	<b>591,550</b>	<b>9,628</b>	<b>34,922</b>	<b>-</b>	<b>(475,772)</b>	<b>6%</b>
<b>EXPEDITURES</b>							
PAVEMENT MGMT - ROAD CONSTRUCTION	25,000	25,000	3,995	3,995	-	21,005	16%
ADA RAMPS	50,550	50,550	-	-	-	50,550	0%
INTERSECTION IMPROVEMENTS	339,848	339,848	2,430	2,430	-	337,418	0%
TRAFFIC CALMING	-	-	-	-	-	-	0%
STORM DRAIN IMPROVEMENTS	25,000	25,000	-	-	-	25,000	0%
CROSS GUTTER REPLACEMENT	-	-	-	-	-	-	0%
BIG COTTONWOOD CANYON TRAIL	-	-	-	-	-	-	0%
SIDEWALK REPLACEMENT	53,750	53,750	395	395	-	53,355	0%
CITY CENTER AND PARKS	-	-	-	-	-	-	0%
PUBLIC WORKS SITE	1,031,500	1,031,500	-	-	-	1,031,500	0%
BENGAL BLVD	1,092,874	1,092,874	176,111	468,796	-	624,078	43%
SAFE SIDEWALKS	-	-	-	-	-	-	0%
MOUNTVIEW PARK	-	-	-	-	-	-	0%
CIP - SUSTAINABILITY PLAN	-	-	-	-	-	-	0%
HAZARD MITIGATION	15,558	15,558	-	15,000	-	558	0%
1700 E RECONSTRUCTION	-	-	-	-	-	-	0%
UNION PK LANDSCAPE/ACMgmt	-	-	-	-	-	-	0%
BUTLER MIDDLE AUDITORIUM	-	-	-	-	-	-	0%
FT UNION PARK & RIDE	-	-	-	21,200	-	(21,200)	0%
GOLDEN HILLS PARK	-	-	-	-	-	-	0%
TRAFFIC ADAPTIVE	114,300	114,300	6,623	6,623	-	107,678	0%
PIPPEN DR STORM DRAIN	-	-	-	-	-	-	0%
HIGHLAND DR ACCESS RAMP	-	-	-	-	-	-	0%
3000 EAST WALL CONSTRUCTION	-	-	-	-	-	-	0%
BROWN SANFORD INV & ASSESSMENT	30,000	30,000	-	-	-	30,000	0%
PROSPECTOR STREET LIGHTS	25,000	25,000	-	-	-	25,000	0%
CITY MUNICIPAL CENTER	10,256,736	10,256,736	508,536	906,492	-	9,350,244	9%
NEIGHBORHOOD ISSUES MISC	-	-	-	-	-	-	0%
<b>TOTAL EXPEDITURES</b>	<b>13,060,116</b>	<b>13,060,116</b>	<b>698,090</b>	<b>1,424,930</b>	<b>-</b>	<b>11,635,186</b>	<b>11%</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
TRANSFERS FROM GENERAL FUND	278,625	278,625	-	-	-	278,625	0%
TRANSFERS FROM GENERAL FUND - Class C	-	-	-	-	-	-	0%
RESTRICTED STORM DRAIN IMPACT FUND	-	-	-	-	-	-	100%
SALES TAX REVENUE BOND CONSTRUCTION FUND	10,056,736	10,056,736	782,014	1,412,126	-	8,644,610	0%
UNRESTRICTED ASSIGNED CIP FUND - appropriated	2,133,205	2,133,205	-	2,133,205	-	(0)	100%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>12,468,566</b>	<b>12,468,566</b>	<b>782,014</b>	<b>3,545,331</b>	<b>-</b>	<b>8,923,235</b>	<b>28%</b>
<b>Fund Balance Expected:</b>							
<b>Unrestricted Assigned CIP Fund Bal (carried forward projects)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>93,562</b>	<b>2,155,323</b>	<b>\$ -</b>	<b>\$ 2,155,323</b>	<b>0%</b>

Cottonwood Heights  
65-Employee Benefits Fund (an Internal Service Fund)  
Statement of Revenues, Expenditures October 31, 2015

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>OPERATING REVENUES</b>							
CHARGES FOR EMPLOYEE BENEFITS	\$ 104,371	\$ 104,371	\$ -	\$ -	\$ -	\$ (104,371)	0%
	104,371	104,371	-	-	-	(104,371)	0%
<b>OPERATING EXPENSES</b>							
EMPLOYEE BENEFIT ACCRUALS	105,271	105,271	-	-	-	105,271	0%
	105,271	105,271	-	-	-	105,271	0%
<b>OPERATING INCOME (LOSS)</b>	(900)	(900)	-	-	-	900	0%
<b>NON-OPERATING REVENUES</b>							
INTEREST REVENUES	900	900	216	804	-	(96)	89%
	900	900	216	804	-	(96)	
<b>NON-OPERATING INCOME (LOSS)</b>							
Change in Net Position	-	-	216	804	-	804	0%
	-	-	216	804	-	804	0%
<b>NOTE: Balance of Liability Account</b>							
<b>NET ACCUMULATED LIABILITY - BEGINNING OF FY</b>		\$ 383,440					
ACCRUED FUTURE LIABILITY ADDED FY 2016		105,271					
<b>NET ACCUMULATED LIABILITY - ENDING OF FY</b>		\$ 488,711					
**Calculations & Accruals made at year-end.							

Cottonwood Heights  
21-Special Revenue Fund - CDRA  
Statement of Revenues, Expenditures October 31, 2015

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>REVENUES</b>							
No budget or project has been set	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
	-	-	-	-	-	-	0%
<b>EXPENDITURES</b>							
CDRA - Canyons Center	-	-	8,581	13,383	(8,581)	(13,383)	0%
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	-	0%
<b>OTHER FINANCING SOURCES (USES)</b>							
INTEREST EARNED ON FUNDS HELD	-	-	1,024	3,864	-	(3,864)	0%
TRANSFERS FROM GENERAL FUND	-	-	-	-	-	-	0%
TAX INCREMENT FROM OTHER GOVT	-	-	-	-	-	-	0%
TAX INCREMENT FROM GENERAL FUND	-	-	-	-	-	-	0%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	1,024	3,864	-	(3,864)	0%
<b>FUND BALANCE - "EXPECTED"</b>	\$ 1,845,843	\$ 1,845,843	\$ (1,024)	\$ (3,864)	\$ -	\$ 3,864	0%

OCT Activity Report

Activity Number	Activity Name	Adopted Fiscal Year Budget	Changes to Fiscal Year Budget	Modified Fiscal Year Budget	YTD Expenses	YTD Reimbursements or Revenue	Remaining Budget
401	Activity-Neighborhood Watch	500.00	0.00	500.00	0.00	0.00	500.00
700	Events-Misc. City	5,250.00	0.00	5,250.00	771.00	0.00	4,479.00
702	Events-Meet the Candidates (YCC Sponsor)	500.00	0.00	500.00	0.00	0.00	500.00
703	Events-Halloween Event	750.00	0.00	750.00	283.44	0.00	466.56
704	Events-Emergency Fair	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
733	Events-CWHPRSA Hosting/Sponsor Contract	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
718	Events-CWHPRC Adult Tennis Classic Sponsorship	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
719	Events-CWHPRC Movie in the Park Sponsorship	3,000.00	0.00	3,000.00	0.00	0.00	3,000.00
721	Events-CWHPRC Turkey Day Run Sponsorship	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
710	Events-Youth City Council	5,000.00	0.00	5,000.00	460.00	-4,200.00 RV	8,740.00
716	Events-Bark in the Park/Pooch Plunge	4,000.00	0.00	4,000.00	889.39	0.00	3,110.61
713	Events-Easter Egg Hunt	5,500.00	0.00	5,500.00	0.00	0.00	5,500.00
724	Events-Butterville Days and Float	52,000.00	0.00	52,000.00	76,574.77	-25,012.80 Rb	438.03
725	Events-History Committee and Written History	10,500.00	0.00	10,500.00	1,573.91	0.00	8,926.09
727	Events-Arts Council Play	10,000.00	0.00 3	10,000.00	14,049.14	-2,280.00 RV	-1,769.14
727	Events-Arts Council Play Reimbursements/Ticket Sales	0.00	0.00 3	0.00	0.00	-21,326.00 RV	21,326.00
727	Events-Arts Council Play Taxable Sales	0.00	0.00 3	0.00	0.00	-2,082.26 RV	2,082.26
732	Events-Arts Council Play Taxable Sales	0.00	24,072.18 1	24,072.18	2,862.92	0.00 RV	21,209.26
213	Events-Sorenson Literary grant (carryover)	0.00	2,255.55 1	2,255.55	0.00	0.00 RV	2,255.55
204	Grants-ZAP Grant-Arts Council	0.00	8,000.00 1	8,000.00	8,000.00	0.00 RV	0.00
206	Grants-On-Stage State Arts Grant	0.00	0.00	0.00	0.00	0.00 RV	0.00
207	Grants-ZAP Local Arts Agency Advancement	0.00	1,021.20 1	1,021.20	0.00	0.00 RV	1,021.20
730	Events-Volunteer Recognition	5,500.00	0.00	5,500.00	0.00	0.00	5,500.00
731	Events-City Banner Program	5,000.00	0.00	5,000.00	26.39	0.00	4,973.61
<b>Total</b>		<b>129,000.00</b>	<b>35,348.93</b>	<b>164,348.93</b>	<b>105,490.96</b>	<b>-54,901.06</b>	<b>113,759.03</b>

1 Budget Amendment-FY2015 carryover

2 Budget Amendment-Other

3 Budget Amendment-FY2016 budget earned revenue

**Capital Projects**

See report on Capital Projects fund 45